5275059/2021/P,I-INC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion - M/s Century Plyboards India Limited (CPIL) proposes to establish Manufacturing Plant for Production of Plywood, Block board, Medium Density Fiber Board and Particle Board at Gopavaram Village of Badvel Mandal of YSR Kadapa district – Extending special package of incentives under Mega Project Category as per "AP IDP 2020-23" Policy – Orders -Issued.

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INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.MS.No.80. Dated: 02-12-2021.
Read the following:-

1. G.O. Ms. No.39, Industries & Commerce (P&I) Department, dated 10.08.2020.
2. From M/s Century Plyboards India Limited (CPIL), dated 23.01.2021.
3. Minutes of State Investment Promotion Committee meeting held on 15.11.2021.
4. Minutes of State Investment Promotion Board meeting held on 16.11.2021.

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ORDER:

In the reference 2nd read above, M/s Century Plyboards India Limited (CPIL) has submitted a proposal to establish manufacturing Plant for Production of Plywood, Block board, Medium Density Fiber Board and Particle Board at Gopavaram Village of Badvel Mandal of YSR Kadapa district with an investment of Rs.956 Crore with a potential to create direct employment to 2,266 people in three phases and requested for providing special package of incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 16.11.2021 with the recommendations of the State Investment Promotion Committee in its meeting held on 15.11.2021.

3. SIPB has discussed the proposal in detail and decided to extend the following special package of incentives to M/s. Century Ply boards India Limited at Gopavaram Village of Badvel Mandal of YSR Kadapa District, as being a Mega Project coming up in the backward region of YSR Kadapa District and taking into consideration incentives extended to the similar projects in the earlier policy and the incentives offered by other competitive states:

i. 10% of Fixed Capital Investment limited to Rs. 30 Crore
ii. Power cost reimbursement @ Rs.1.50 per unit for 5 years
iii. Allotment of 100 acres of land at concession rate of Rs.15.00 lakh per acre including external infrastructure.

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iv. Rs.50 Cr towards logistic support over a period of 5 years.
v. 100% reimbursement of stamp duty and transfer duty on the lands meant for industrial use/lease deed, mortgages and hypothecations.
vi. 100% reimbursement of net SGST accrued to the State for 5 years or 100% Fixed Capital Investment, whichever is lower.
vii. No other similar unit shall be allowed to come up within 100 Kms radius for the next 8 to 10 years and post that, the right of first refusal is given to century ply.

4. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extend the following special package of incentives to M/s Century Plyboards India Limited, under AP Industrial Development Policy 2020-23.

i. 10% of Fixed Capital Investment limited to Rs. 30 Crore
ii. Power cost reimbursement @ Rs.1.50 per unit for 5 years from the date of commencement of commercial production
iii. Allotment of 100 acres of land at concession rate of Rs.15.00 lakh per acre including external infrastructure.
iv. Rs.50 Crore towards logistic support over a period of 5 years.
v. 100% reimbursement of stamp duty and transfer duty on the lands meant for industrial use/lease deed, mortgages and hypothecations.
vi. 100% reimbursement of net SGST accrued to the State for 5 years or 100% Fixed Capital Investment, whichever is lower.
vii. No other similar unit shall be allowed within 100 Kms radius from the project site of M/s Century Plyboards India Ltd., proposed to be located in Gopavaram Village of Badvel Mandal of YSR District for the next 8 to 10 years. Post which, the right of first refusal will be given to century Ply Boards India Ltd.
viii. The above incentives shall be made applicable, upon achieving the employment as committed by the company in their DPR and all the 3 phases of the project shall be completed by the end of December 2026.

5. The Director of Industries, Andhra Pradesh, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
M/s Century Plyboards India Limited (CPIL), Century House, P 15/1, Taratala Road, Kolkata - 700088

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The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector & District Magistrate, YSR Kadapa District
The General Manager, District Industries Centre, YSR Kadapa District.

Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP, Industries & Commerce Dept.
The G.A (Cabinet) Dept. (w.r.t. their U.O. No.266/2021, Dt-19-11-2021).
SC/SF.

//FORWARDED::BYORDER//

SECTIONOFFICER